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October 1, 2007

Via Facsimile (212) 805-7941 The Honorable Loretta Preska Daniel Patrick Moynihan United States Courthouse 500 Pearl St., Room 1320 New York, NY 10007

Re: Paladyne Systems, Inc. v. STPenable, Ltd. Civ No. 07 8421 (LP)

Dear Judge Preska:

The parties have initiated settlement discussions in the above-referenced matter and hereby jointly request that they be given an adjournment of one week in order to try to amicably resolve this matter. Specifically, the parties request that (1) the Court's Order To Show Cause issued September 28, 2007, granting a temporary restraining order remain in immediate effect and the return date be adjourned from October 2, 2007, at 3:00 p.m. to the Court's earliest possible convenience following October 9, 2007, (2) the date for Defendant's answering papers be adjourned to 12:00 p.m. on October 8, 2007, and (3) Plaintiff's posting security be adjourned until 4:00 p.m. on October 8, 2007. To be clear, the Temporary Restraining Order, will remain in full force and effect unless and until the Court orders otherwise.

REED, SMITH KLE

Scott D. Baker Emily B. Kirsch (EB 4216) 599 Lexington Avenue

New York, NY 10022

Counsel for Plaintiff Paladyne Systems, Inc. STPenable, Ltd.

David Wynter

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SO ORDERED:

Honorable Loretta Preska

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